

Macro Economics

16/7/18

Introduction to Macroeconomics.

17

Macroeconomics Targets and instruments, Limitations.

18

Basic concepts of National Income Accounting.

19

Concepts of National Income.

20

Oral Test. [How is Macroeconomics different from Microeco.]

21

Written Test. [Concepts of National Income].

22

Sunday.

23

Measurement of National income and Related Aggregates.

24

Withdrawals and injections in the circular flow of Income.

25

Tripple identity: National production, Income and Expenditure.

26

Difficulties in the Measurement of National Income.

27

GDP and welfare.

28

Oral Test.

29

Sunday

30

central statistical organisation and Measurement of National Income.

31

Sahed Udham Singh's Martyrdom Day.

1/8/18

System of Measurement of National Income in india.

2

Important questions.

3

written Test.

4

Some Basic Concepts Relating to National Income Determination

5

Sunday

6

Investment function.

7

Aggregate expenditure function.

8

Propensity to consume and Propensity to spend.

9

Revision.

10

Consumption function.

11

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12

Sunday

Ruby

13-8-18

Different shapes of Consumption curve.

14

Saving function derived from Consumption function.

15

Determinants of Consumption function.

16

Psychological law of Consumption.

17

Measure to Raise the propensity to Consume.

18

"Limitation of demand"

19

Sunday

20

Test: [Consumption function].

21

Important Question.

22

Eid - al - Adha

23

Investment function.

24

Determinants of induced Investment.

25

factors Affecting Marginal Efficiency of capital.

26

Sunday

27

Sources of Autonomous Investment.

28

Important Questions

29

oral Test

30

Determination of Equilibrium GDP in a Two Sector Economy

31

Equilibrium GDP: Saving = Investment.

1-9-18

2

Sunday.

3

Tanmashtami.

4

Paradox of Thrift.

5

changes in Equilibrium GDP [with same MPE].

6

changes in Equilibrium GDP [with different MPE].

7

Important Questions

8

Test [GDP in a Two Sector Economy].

9

Sunday

10	The Concept of Multiplier.
11	Diagrammatic illustration of MPC and Multiplier.
12	Diagrammatic illustration of Multiplier Process.
13	" " "
14	Reverse operation of Multiplier.
15	Leakages in Multiplier.
16	Sunday
17	Criticisms of Keynesian Concept of Multiplier.
18	Important Questions.
19	Oral Test.
20	National Income Determination in a three sector closed economy
21	" "
22	Government Expenditure function ( $G_1$ )
23	Sunday
24	Budget surplus (Public Saving) function ( $T - G_1$ )
25	" "
26	Equilibrium GDP Determination.
27	Estimating Equation.
28	Illustration Solve.
29	" " " "
30	Sunday
1-10-18	Saving - Investment Approach.
2-10-18	Mahatma Gandhi Jayanti
3	Two Approaches: A Diagrammatic illustration
4	" "
5	Balanced Budget Multiplier
6	Important Questions.
7	Oral Test.

- 8 National Income Determination in an open economy.
- 9 Import function.
- 10 Maharaja Agrasen Jayanti
- 11 changes in Net Export function.
- 12 factors causing shift in Net Export function.
- 13 " " " "
- 14 Sunday
- 15 Four Sector Model.
- 16 " " " "
- 17 " " " "
- 18 Dussehra
- 19 Determination of GDP and Price level in the short run.
- 20 Aggregate Demand with respect to General Price level.
- 21 Sunday
- 22 Shift in the A.D curve - Aggregate Demand shocks.
- 23 Shift in the Short Run Aggregate Supply Curve - A.S shocks.
- 24 Maharishi Valmiki's Birthday
- 25 Aggregate Demand shocks: its impact on GDP and Price level.
- 26 Determination of GDP and Price level in the long run.
- 27 " " " " " "
- 28 Sunday
- 29 Wage flexibility and Aggregate Demand shocks.
- 30 The Nature of long run Aggregate Supply (LRAS) curve
- 31 Short Run and long run GDP: A comparison
- 1-11-18 Maryana Day
- 2 Oral Test
- 3 Revision
- 4 Sunday
- 5 Revision.