

Micro Economics

16/7/18	Nature and scope of Economics
17	" "
18	Is Economics only a Positive Science or a Normative Science?
19	Scope of Economics
20	" "
21	Limitations of Economics
22	Sunday
23	Test.
24	The Economics Problem: Scarcity and choice
25	Production Possibility curve and Marginal opportunity Cost.
26	Production Possibility Curve and the central Problems.
27	Different Economies Solve the problem of Resource allocation differently.
28	Most Modern Economies are Mixed Economies.
29	Sunday
30	Most Modern Economies are Mixed Economies.
31	Sahed udham Singh's Martyrdom Day.
1/8/18	Economic organisation and Economic System.
2	Modern Corporations in a Capitalistic Economy
3	Socialism Economic System.
4	"
5	Sunday
6	Mixed Economic System.
7	Test
8	Micro and Macro Economics
9	Relation between micro and Macro Economics.
10	Important Questions.
11	oral Test.
12	Sunday.

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13/8/18

Concepts of Demand and Law of Demand.

14

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15 change in Quantity Demanded and change in Demand.

16 Distinction Between Extension and increase in Demand.

17 why does demand curve slope downward?

18 Exceptions to the law of Demand or Exceptional Demand curve?

19 Sunday.

20 Important Question.

21 Test.

22 Eid - al - Adha

23 Elasticity of Demand.

24 Measurement of Price Elasticity of Demand.

25 " " " "

26 Sunday

27 Rectangular Hyperbola Demand curve.

28 Factors Determining Price Elasticity of Demand.

29 Degrees of Income Elasticity of Demand.

30 " " " "

31 Importance of Price Elasticity of Demand.

1/9/18 Oral Test.

2 Sunday

3 Janmashtami

4 Consumer theory - Cardinal Utility Analysis.

5 " " " "

6 Law of Diminishing Marginal Utility.

7 Law of Equi - Marginal Utility

8 Modern statement of the law.

9 Sunday

10/9/18	Consumer's Surplus - an illustrative Description.
11	Test
12	Ordinal utility Theory: Indifference curve Approach.
13	"
14	Assumption of Indifference curve Analysis
15	Some Exceptional shapes of Indifference curves.
16	Sunday
17	Shifting of the Budget line or Price line.
18	Consumer's Equilibrium.
19	"
20	Giffen's Paradox.
21	Price Consumption Curve.
22	"
23	Sunday
24	Engel's curve.
25	Limitations of utility Theory of Demand.
26	Test.
27	Firms as agents of Production.
28	Debt, Transnational Corporations.
29	Control of Economic Power by modern Corporations.
30	Sunday
1/10/18	Test
2	Mahatma Gandhi Jayanti
3	Production function and law of Production
4	"
5	Returns to a factor = A detailed study of Different Situa
6	"
7	Importance of the law.

8/10/18	Three stages of Production
9	Economics of scale or causes of Increasing Returns to Scale
10	Maharaja Agrasen Jayanti
11	Comparative Evaluation of Internal and External eco.
12	• Isoquant curves and Producer's equilibrium.
13	characteristic or properties of isoquant curves
14	Sunday
15	Difference between Isoquant curves and indifference curves.
16	Principle of Substitution.
17	Ridge lines, Isoquant and Returns to Scale.
18	Dussehra
19	Returns to Scale.
20	Concepts of Supply and Law of Supply
21	Sunday
22	Law of Supply.
23	Elasticity and Supply Curve.
24	Maharishi Valmiki's Birthday
25	Theory of Costs
26	costs in the Short Run.
27	"
28	Sunday
29	Relation Between Average and Marginal Cost.
30	Long Run Costs
31	Modern Theory of Cost Curves.
1/11/18	Haryana Day
2	Concepts of Revenue
3	Break-even Analysis.
4	Sunday.
5	Test.