



**Krishan K. Gupta & Co.**  
Chartered Accountants

**AUDITOR'S CERTIFICATE**


We have verified the books of account of **Apeejay School of Management Institutional Area, Sector – 8, Dwarka, New Delhi**, for the period from 01-04-2016 to 31-03-2017, & hereby certify that the annexed Trial Balance (statement of Account) is in accordance with the books of account maintained by the school and have found the same in accordance therewith.

In our opinion and to the best of our knowledge and according to the information and the explanations given to us, the annexed statement give a fair and correct view of the working of the school.



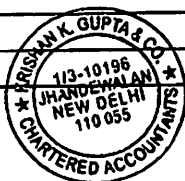
**KRISHAN K GUPTA & CO,**  
Chartered Accountants

Place: New Delhi  
Dated: Sept. 13, 2017

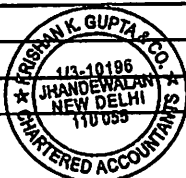
  
Per (K.K. Gupta),  
F.C.A.  
M. No. 8311  
Proprietor

Word 503(IT Corr.)

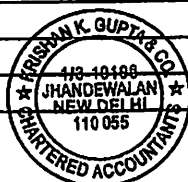
<b>Apeejay School of Management</b>		
<b>Trial Balance</b>		
<b>1-Apr-2016 to 31-Mar-2017</b>		
	<b>Closing Balance</b>	
	<b>Debit</b>	<b>Credit</b>
<b>Capital Account</b>		<b>104,071,061.15</b>
Contingency Reserve		10,656,495.00
Development Fund		85,360,578.00
General Reserve		1,338,444.15
Gratuity Reserve		6,715,544.00
<b>Current Liabilities</b>		<b>24,720,135.73</b>
Duties & Taxes		5,805,002.81
Statutory Liabilities		4,308,577.81
Alumni Fund (S)		1,504,410.00
C.E.Md Fund (S)		8,470.00
FDP & Workshop Fund (S)		34,318.00
Grant in Aid Delhi (S)		40,000.00
Placement Fund (S)		1,146,264.19
Student Welfare Fund (S)		1,575,115.62
TDS Payable A/c		1,350,657.00
TDS -Interest (2016-17)		551.00
TDS-Payable (Company)		145,102.00
TDS Payable (Individual/HUF)		3,853.00
TDS Payable (Professional)		214,546.00
TDS Payable-Salary		986,605.00
Administrative Charges Payable-EPF		7,288.00
Employer's Contri.-EPF Payable A/c		20,500.00
Employer Contri.-EPS Payable A/c		42,500.00
CPF Payable		63,000.00
W.C.T. Payable A/c		12,480.00
Sundry Creditors		4,512,409.54
Hostel Fee A/c		155,300.00
Andhunic Services		52,650.00
Accent Automation Pvt. Ltd.		10,183.00
A.K. Electricals		13,820.00
All About Outdoor Pvt. Ltd.		157,780.00
Banz Detective & Security Services		379,030.00
BSES Rajdhani Power Ltd.		129,370.00
Career Growth		41,940.00
Career Path		14,962.00
Career Plus India		86,850.00
Cash Ur Drive Marketing Pvt. Ltd.		802,987.00
Cogent E Services Pvt. Ltd.		104,125.00
Competition Review Pvt. Ltd.		127,400.00
Creative Art		1,543.00
Dashmesh Automobiles		7,558.00
Divi Career Solutions Pvt. Ltd.		84,600.00
D.T. Media & Entertainment Pvt. Ltd.-Bangalore		71,496.00
Dwarka City		8,280.00
Ease Ur Way		76,500.00
Edukriti Learning Solutions Pvt. Ltd		112,700.00
First Flight Couriers Ltd.		33,647.00



<b>Apeejay School of Management</b>		
<b>Trial Balance</b>		
<b>1-Apr-2016 to 31-Mar-2017</b>		
	<b>Closing Balance</b>	
	Debit	Credit
Fish Eye Career Counselling Centre		135,247.00
Fly High Education Consultancy		124,229.00
Hindustan Compupherals		8,742.00
Impact Infosystems		1,550.00
Inn Agencies		7,617.00
JSR Education & Manpower Consultancy		30,224.00
Man Gayatri Infotech		8,200.00
Martin Motors A/c		88,846.00
Narayan Electric Corp.		10,662.00
Radianss		117,402.00
Rajdhani Sanitary & Hardware Store		40,058.00
Ricoh India Ltd.		18,075.00
RS Barcoders (P) Ltd.		1,029.00
Sai Edunom Consulting Solutions Pvt. Ltd.		34,650.00
Satguru Educonsulting Pvt. Ltd.		83,790.00
Security and Intelligence Services (I) Ltd.		186,508.00
Semantics Consultancy		30,645.00
S.C. Stationers		4,030.00
Shiksha. Com (AAACI1838D)		631,120.54
Shree Radhey Catering Services		35,652.00
SNB Enterprises		29,750.00
SR Career Academy		17,100.00
Sree Mahavir Enterprises		5,750.00
Trustony Career Guidance		101,047.00
UBS Publishers' Distributors Pvt. Ltd.		83,726.00
Vedi Books Pvt. Ltd.		195,876.00
Vijender Kumar		5,984.00
Yash Travels		2,179.00
Expenses Payable A/c		3,247,013.27
Conveyance Exp. Payable A/c		41,655.00
Expenses Payable		74,988.00
GDPI Expenses Payable		8,765.00
Honorarium Payable A/c		63,450.00
LTC Payable A/c		13,040.00
Salary Arrear Payable A/c		48,000.00
Salary Payable		2,978,780.00
Telephone Exp. Payable A/c		18,335.27
Fee Received in Advance		7,333,000.00
Fee Advance-PGDM		343,000.00
Fee-Registration-II (PGDM)		80,000.00
Fee-Registration-I (PGDM)		6,910,000.00
Security Deposit-Liability		582,710.11
Security Deposit-Contractor		355,541.71
Security Deposit-Contractor(AIIT)		217,032.40
Security Deposit - Other (Staff)		10,136.00
Student's Caution Money		3,240,000.00
Fixed Assets	31,136,178.26	



<b>Apeejay School of Management</b>		
<b>Trial Balance</b>		
1-Apr-2016 to 31-Mar-2017		
	Closing Balance	
	Debit	Credit
<b>Computer &amp; Software A/c</b>	<b>840,539.94</b>	
Computers	840,539.94	
<b>Electrical Equipment A/c</b>	<b>4,186,554.38</b>	
Aircondition A/c	297,097.00	
Audio Visual (Projector)	310,312.00	
Electric Equipment	3,268,139.38	
Generator	311,006.00	
<b>Miscellaneous Assets A/c</b>	<b>15,861.00</b>	
Misce. Assets	15,861.00	
<b>Building</b>	<b>11,579,854.03</b>	
Furniture & Fixture	2,223,673.25	
Land	10,633,300.00	
Library Books	188,158.50	
Office Equipment	473,873.16	
Vehicles	994,364.00	
<b>Investments</b>	<b>1,051,016.00</b>	
<b>Endowment Investment</b>	<b>51,016.00</b>	
Accrued Interest on FDR	51,016.00	
<b>F.D.R A/c</b>	<b>1,000,000.00</b>	
FDR A/C No. Cust. I.D. No. 12650730	1,000,000.00	
<b>Current Assets</b>	<b>267,885,571.49</b>	
<b>Bank Accounts</b>	<b>1,095,275.79</b>	
IDFC Bank No. ASM	434,997.72	
O.B.C Balance -AHT (10222011000535)	18,052.05	
O.B.C.Balance-AIM (04642010061150)	173,662.66	
O.B.C. Dwarka-(10222011000511)-CEMD	8,470.00	
O.B.C. Palam Village ( 04642010058430)	316,413.36	
S.B.I. Nehru Place (35113177799)	143,680.00	
<b>Receivables</b>	<b>6,349,327.00</b>	
<b>Advance to Contractor A/c</b>	<b>5,379,757.00</b>	
Advance to All About Outdoor Pvt. Ltd.	822,250.00	
Advance to Arclights Eventz Network Pvt. Ltd.	862,500.00	
Advance to Cash Ur Drive Marketing Pvt. Ltd.	819,375.00	
Advance to Edukriti Learning Solutions Pvt. Ltd.	115,000.00	
Advance to Google A/c	100,508.00	
Advance to Jagran Prakashan Ltd.	536,938.00	
Advance to Make My Trip	75,000.00	
Advance to Mohd. Sabir Saifi	75,000.00	
Advance to Naman Fire Engineers	77,904.00	
Advance to Pharmacophore Solutions	22,500.00	
Advance to Rammo Entertainments	287,500.00	
Advance to S.S. Exhibitions & Media Pvt. Ltd.	670,000.00	
Advance to Unipro Education Pvt. Ltd.	882,782.00	
Advance to Vagh Rajesh Sakharma	32,500.00	
<b>Prepaid Expnese</b>	<b>884,484.00</b>	
<b>TDS-Receivable A/c</b>	<b>85,086.00</b>	
<b>Security Deposits-Assets</b>	<b>243,586.00</b>	



<b>Apeejay School of Management</b>		
<b>Trial Balance</b>		
<b>1-Apr-2016 to 31-Mar-2017</b>		
	<b>Closing Balance</b>	
	Debit	Credit
Security Deposit (Assets)	138,986.00	
Security Deposit with Govt. (AIIT)	104,600.00	
<b>Staff Advance A/c</b>	<b>251,823.00</b>	
Advance to Anil Kumar	68,774.00	
Advance to Chhaya Wadhwa	21,300.00	
Advance to Dr. Alok Saklani	11,238.00	
Advance to Dwaipayan Bhowmick	110,847.00	
Advance to Siddharth Jain	39,664.00	
Misce. Expenditure - Deficit	259,945,559.70	
<b>Branch / Divisions</b>		<b>171,281,568.87</b>
Apeejay Education Society		171,281,568.87
<b>Indirect Incomes</b>		<b>47,984,235.56</b>
<b>Interest Received A/c</b>		<b>1,224,708.00</b>
Interest on FDR		831,054.00
Interest on Saving A/c-IDFC Bank		2,886.00
Interest Received on Saving A/c-AIIT		820.00
Interest Received on Saving A/c-AIM		7,884.00
Interest Received on Saving A/c-ASM		382,064.00
<b>Other Receipts</b>		<b>430,825.75</b>
Duplicate Diploma		7,700.00
Duplicate Marksheet		4,900.00
Fee-Hostel (Forfeited)		8,500.00
Mis. Receipts		247,125.75
Processing Fee A/c		58,000.00
Scrutiny Fee		1,000.00
Transcript Fee		12,600.00
Verification Fee		91,000.00
<b>Income &amp; Expenditure (Deficite)</b>		<b>46,328,701.81</b>
<b>Indirect Expenses</b>	<b>144,656,141.56</b>	
<b>Activity Expenses</b>	<b>23,941,843.25</b>	
<b>Educational Aids</b>	<b>10,192,234.25</b>	
Education Aids-(Study Material Library on Line )	2,808,747.00	
Education Aids -(Study Materials) A/c	2,577,487.25	
Educational Aids (Computers /laptops) A/c	4,806,000.00	
<b>Educational Workshop &amp; Seminars</b>	<b>3,427,973.00</b>	
Edu. Workshop & Seminar	3,427,973.00	
<b>Gift &amp; Prize A/c</b>	<b>440,294.00</b>	
Gift & Prizes	1,000.00	
Mementos A/c	439,294.00	
<b>Institute Function A/c</b>	<b>149,253.00</b>	
Convocation A/c	91,262.00	
Founder Day A/c	21,245.00	
Institute Function	83,875.00	
Mini Marathon A/c		25,820.00
Synergy-(Annual Function)- A/c		21,309.00
<b>Newspaper &amp; Books &amp; Periodicals A/c</b>	<b>87,140.00</b>	
Journal Books & Periodicals Exp.	72,734.00	

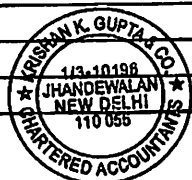


## Apeejay School of Management

### Trial Balance

1-Apr-2016 to 31-Mar-2017

	Closing Balance	
	Debit	Credit
Newspapers Exp. A/c	14,406.00	
Other Expenses-Activity Expnese		
Student Admission Exp. A/c		
Education Trip A/c	270,055.00	
Examination Expenses	25,000.00	
Garden & Ground Exp.	26,313.00	
Health & Medicines	112,500.00	
Scholarship	2,879,500.00	
Sports & Games & Quiz A/c	17,206.00	
Student Selection Exp. A/c (A)	6,314,375.00	
<b>Contingency Expenses</b>	<b>31,087,074.60</b>	
<b>Affiliation Fee A/c</b>	<b>976,624.00</b>	
Affiliation Fee-AAACSB	207,409.00	
Affiliation Fee-ACBSP	146,715.00	
Affiliation Fee- (Accreditation Fee )-NBA	22,500.00	
Affiliation Fee-AICTE	600,000.00	
<b>Bank Charges</b>	<b>3,320.28</b>	
Bank Charges-IDFC Bank	28.76	
Bank Charges-OBC	3,291.52	
<b>Insurance A/c</b>	<b>79,691.00</b>	
Insurance A/c-Other	48,937.00	
Insurance A/c -Vehicle	30,754.00	
<b>Miscellaneous Expenses ( Contingencies)</b>	<b>54,068.00</b>	
TDS Interest A/c	1,113.00	
Misc-Exp.	52,663.00	
IVCT- Interest A/c	292.00	
<b>Postage &amp; Telephone A/c</b>	<b>441,590.04</b>	
Postage & Courier Charges	209,060.00	
Telephone Exp.	232,530.04	
<b>Printing &amp; Stationery</b>	<b>3,457,922.10</b>	
Books & Periodicals	58,496.00	
Computer Stationery Exp.	178,322.10	
Office Stationery Exp.	2,609,374.00	
Photocopy Charges	87,139.00	
Printing Exp.	524,591.00	
<b>Travelling &amp; Conveyance A/c</b>	<b>2,451,740.45</b>	
Conveyance Expenses A/c	2,319,938.45	
Travelling Expenses A/c	131,802.00	
<b>Vehicle Running &amp; Maint. Exp.</b>	<b>622,243.87</b>	
Institute Vehicle Exp.	368,137.87	
R/AI-Vehicle A/c	254,106.00	
<b>Water &amp; Electricity Exp. A/c</b>	<b>2,621,340.00</b>	
Electricity Expnses	2,621,340.00	
Advertisement & Publicity Exp.	16,581,741.76	
Conserancy Charges	151,266.00	
Entertainment Exp.	17,453.00	
Generator Diesel	130,998.00	



## Apeejay School of Management

### Trial Balance

1-Apr-2016 to 31-Mar-2017

	Closing Balance	
	Debit	Credit
Ground Rent-DDA A/c	325,000.00	
Inspection Charges	135,928.00	
Meeting & Conferance Exp.	177,707.10	
Membership & Subscription	17,599.00	
Orientation Expenses A/c	30,295.00	
Property Tax A/c- M.C.D.	251,347.00	
Sponsorship A/c	2,559,200.00	
Establishmnet Exp.	62,335,240.50	
Allowance Reimbursement A/c	15,167.00	
Staff Medical Reimb. A/c	15,167.00	
Honorarium-Visiting Faculty	1,031,500.00	
Honorarium A/c	846,000.00	
Honorarium-PGDM	185,500.00	
Miscellaneous Exp. (Establishment)	357.00	
Dellhi Labour Welfare Exp.	357.00	
Professional & Consultancy	193,950.00	
Consultancy & Professional Charges	193,950.00	
Provident Fund A/c	816,975.00	
Employer's Cont. to EPF	272,831.00	
Employer's Cont. to EPS	544,144.00	
Salaries A/c	51,707,828.00	
Salary Arrear -Faculty A/c	846,655.00	
Salary Arrear-Staff A/c	413,136.00	
Salary D.A. Arrear-Faculty A/c	550,573.00	
Salary D.A. Arrear-Staff A/c	39,373.00	
Salary-Faculty	30,799,472.00	
Salary-Notice Period	90,000.00	
Salary-Staff	18,968,619.00	
Administrative Charges on EPF	94,414.00	
Computer & Internet Charges	789,398.90	
Ex- Gratia A/c	242,820.00	
Gratuity Paid	18,730.00	
Housekeeping Exp. A/c	4,328,696.00	
Incentive Exp. A/c	55,000.00	
L.T.C Expenses	30,502.60	
Security Services Expenses A/c	2,257,827.00	
Staff Welfare Exp.	194,075.00	
Support Service Exp.	558,000.00	
Repairs & Renewals	3,816,308.71	
A.M.C A/c	555,869.50	
R & M - Building	1,309,229.21	
R & M - Computers	449,095.00	
R & M - Electricals	274,689.00	
R & M - Furniture	74,268.00	
R & M - Generators	64,867.00	
R & M - Office Equipments	26,324.00	
R & M - Others	1,061,967.00	



<b>Apeejay School of Management</b>		
<b>Trial Balance</b>		
<b>1-Apr-2016 to 31-Mar-2017</b>		
	<b>Closing Balance</b>	
	<b>Debit</b>	<b>Credit</b>
Statutory Provisions A/c	356,113.00	
Gratuity Reserve (I&E) A/c	356,113.00	
Depreciation A/c	3,906,561.50	
Development Fund (I&E) A/c	19,213,000.00	
Direct Income		96,671,906.00
Fee Received		96,671,906.00
Fee A/c-PGDM		96,065,415.00
Other Fee A/c		606,491.00
Examination Fee - Re-Sit		485,000.00
Late Fee Fine		79,000.00
Prospectus		42,491.00
<b>Grand Total</b>	<b>444,728,907.31</b>	<b>444,728,907.31</b>

Accountant

Internal Auditor

Director

