

PGDM & MBA

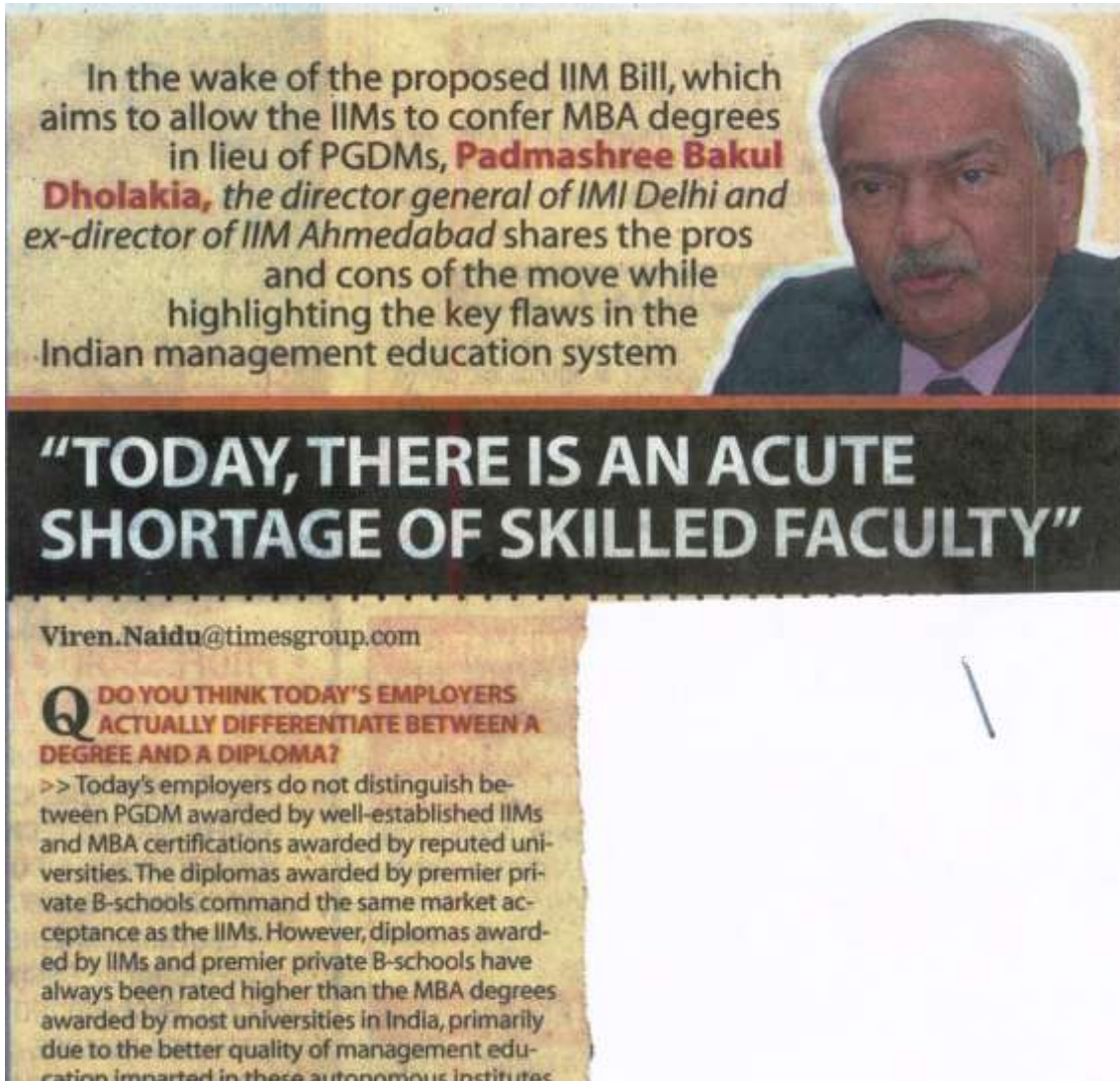
Both MBA and PGDM are similar professional courses aimed at building entrepreneurs & corporate leaders of the future.

PGDM is awarded by autonomous management institutes like Apeejay School of Management. Other prestigious institutions also running PGDM in India are - Indian Institute of Management (IIM) Ahmedabad/ Bangalore/ Calcutta, MDI Gurgaon, IMT Ghaziabad, XLRI Jamshedpur, SP Jain (SPJIMR) Mumbai, etc.

In India, MBA degree can be granted only by universities and their affiliated colleges whereas approved institutes can award PGDM. AICTE, a statutory body under the Ministry of HRD, regulates such autonomous management institutes if their PGDM program is approved by it.

However, certain institutes whose PGDM has been found to be of a suitable level are granted '*equivalence to MBA*' by the apex body in India - AIU. Thus, even when they are PGDM, they are recognised to be at par with MBA for any meaning & purpose.

It may be noted that even industry, at the time of recruitment, does not consider PGDM as any separate award. In fact, the corporate recruiters find PGDM institutes more attractive due to their very approach and dynamism.



In the wake of the proposed IIM Bill, which aims to allow the IIMs to confer MBA degrees in lieu of PGDMs, **Padmashree Bakul Dholakia**, the director general of IMI Delhi and ex-director of IIM Ahmedabad shares the pros and cons of the move while highlighting the key flaws in the Indian management education system

“TODAY, THERE IS AN ACUTE SHORTAGE OF SKILLED FACULTY”

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Q DO YOU THINK TODAY'S EMPLOYERS ACTUALLY DIFFERENTIATE BETWEEN A DEGREE AND A DIPLOMA?

>> Today's employers do not distinguish between PGDM awarded by well-established IIMs and MBA certifications awarded by reputed universities. The diplomas awarded by premier private B-schools command the same market acceptance as the IIMs. However, diplomas awarded by IIMs and premier private B-schools have always been rated higher than the MBA degrees awarded by most universities in India, primarily due to the better quality of management education imparted in these autonomous institutes.