Name - _____   **M.M: 40**
Date - 17ᵗʰ September 2020   **Duration: 1 hour 30 mins**

1. Write the components of money supply.   1
2. Name the following: 1
   i) When was the first census conducted?
   ii) Which five year plan focused on price stability and
   fuller utilisation of manpower?
3. Find the change in income if, change in investment is
   Rs 1200 and MPS is 0.2.   1
4. If CRR= 10%, find the value of credit multiplier.   1
5. Define Absorptive capacity.   1
6. Write one sentence about "The Tapas Majumdar   1
   Committee".
7. Explain the "double coincidence of wants" problem faced 1
   in the barter system of exchange.
8. Explain the "Bank of issuing notes" function of Central   1
   bank.
9. a) Highlight the significance of macroeconomics under   3
   the following heads:
   i) Economic stability ii) Description of the economy
   b) Explain the micro-macro paradox with the help of an
   example.
10. Explain the process of credit creation by commercial   3
    banks.

11. Explain any three failures of planning in India.   3
12. i) Explain the Great Leap Forward campaign of China   2+1
    and when was it initiated?
    ii) The sex ratio is low and biased against females in all the
    three countries. Why?
13. i) Describe the adjustment mechanism if ex-ante   4
    aggregate demand is lesser than ex-ante aggregate supply.
    ii) Explain the concept of inflationary gap with the help
    of a diagram.
14. i) Write any 2 sentences about Rural Employment   4
    Generation Programme.
    ii) Explain any two challenges in the power sector of India.
15. i) Why is agricultural diversification essential for   6
    sustainable livelihoods?
    ii) Calculate Workforce Participation Rate if Estimated
    no. of workers is 35 and Estimated population is 70. Why
    is there a difference between worker-population ratio in rural
    and urban areas?
16. Given savings function, derive the consumption   6
    curve and state the steps in doing so. Use diagram.