



APEEJAY SVRAN GLOBAL SCHOOL
SESSION-2020-21
TERM-I END EXAMINATION
SUBJECT- BUSINESS STUDIES
CLASS- XI COMMERCE

Name - _____
Date - _____

M.M :40
Duration: 1.5 Hrs.

Q1 An American firm 'Zebzik Enterprise' purchased handmade decorative pieces from India, re-packaged and sold them in its own name to Germany. The above transactions represents **(1)**

- (A) Entrepot for Zebzik Enterprise, Export for India and Import for Germany.
- (B) Export for Zebzik Enterprise, Import for India and Entrepot for Germany.
- (C) Import for Zebzik Enterprise, Entrepot for India and Export for Germany.
- (D) Import for Zebzik Enterprise, Export for India and Entrepot for Germany.

Q2. Chennai Refineries Ltd. import crude oil and separates different products like petrol, diesel, etc. Name the type of manufacturing industry. **(1)**

- (A) Synthetical
- (B) Analytical
- (C) Processing
- (D) Assembling

Q3. Aarushi cooks food at home for her family but Kshitij cooks food and sells it to others in a restaurant. Who is engaged in business activity? **(1)**

Q4. The business assets of a firm are worth Rs. 2,00,000 but the debts that remain unpaid are worth Rs. 3,00,000. What course of action can the creditors take if the organisation is a sole proprietorship firm. **(1)**

Q5. Differentiate between Private company and Public company on the basis of 'Transfer of shares'. **(1)**

Q6 Overdraft draft facility is available on which type of Account? **(1)**

Q7. A firm's interaction with its employees on the intranet facilities is known as _____commerce **(1)**

Q8 It is the moral obligation business to get involved in solving social problems, instead of expecting other social agencies dealing with them. Is related to which justification of social responsibility:

- (A) Better environment for doing business
- (B) Holding business responsible for social problems
- (C) Maintenance of society
- (D) Converting problems into opportunities **(1)**

Q9. XYZ bank is providing e-banking facilities to its customers. Some employees of this bank have been sharing the personal details of some customers to others. The accounts of these customers could be hacked by these dishonest

customers. The bank is not fulfilling its responsibility towards which interest group? Explain **(3)**

Q10 A factory owner gets his stock of goods insured, but he hides the fact that the electricity board has issued him a statutory warning letter to get his factory's wiring changed. Later on, the factory catches fire due to short circuit of wiring. Can he claim compensation? Give reason? **(3)**

Q11. It is a public sector enterprise in which government of India held 80% of paid up share capital and it is registered as per company act, 1956. It deals in manufacturing of engineering goods and compete with private sector enterprises in order to achieve higher profits.

- 1) Which type of public sector enterprise is discussed above
- 2) Write any one characteristics of such organisation
- 3) Write any two limitation of such organisation **(4)**

Q12. A group of seven friends decided to jointly set up a public company in a rural area where the people were facing a serious unemployment problem. All of them jointly selected a place where the company's registered office would be situated. Along with it with the advice of business specialists, it was also decided what procedure would be followed for the issue and allotment of shares. All the friends wanted their company to have a singular recognition, and people should get immediate attraction towards its products. It was felt that very name of the company could become a reason for its recognition. After a detailed discussion the company's name was decided as 'Trimuriti Ltd.' Then, they jointly completed all the formalities of the formation of the company. Identify and explain the two important documents used in the formation of the company quoting the lines from the above para which helped you identify these documents. **(5)**

Q13. Why are e-business referred to as emerging modes of business? Discuss the factors responsible for the growing importance of these trends. **(5)**

Q14. Why is commerce considered as the backbone of industry and other business activities. **(6)**

Q15. Explain any three types of Bank Accounts and 3 Banking services. **(6)**