1. Why is common seal necessary in case of company.
2. Define the term "Prospectus".
3. State the principle of "insurable interest".
4. Explain the term e-business.
5. How is social responsibility different from legal responsibility.
6. How letter of credit is used in the international business as a mode of payment.
7. Which type of products is useful for vending machine?
8. "Itinerant traders have been an integral part of internal trade in India." Analyse any two reasons for their survival in spite of competition from large scale business.
9. Name any two Indian companies which has raised money through issue of GDRs.
10. What are the important pre-requisites for getting an export license?
11. Name and explain two characteristics of business which involve possibility of loss.
12. If the wholesaler is eliminated, what difficulties do you think that manufacturer would have to face?
13. Explain the role of Chamber of Commerce in promotion of internal trade.
14. What are the main elements of life insurance?
15. What are the benefits of Joint Venture.
16. Explain the privileges that a private company has over public company.
17. Explain why financial institutions are called Development banks.

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[P.T.O.]
18. What do you mean by Business Finance? State any three purposes for which business finance is required.

19. Give the merits and demerits of multiple shops(two each)

20. Anshul is a farmer selling vegetables. His elder brother Ankur is an advocate while his sister Priyanka is a clerk in a government office. Name the economic activities in which they are engaged in and distinguish among them on the basis of

   (a) Reward/Returns
   (b) Capital investment
   (c) Risk

21. How does Public Sector Enterprises have played vital role in the economic development of India? However government of India vigorously pursues the policy of disinvestment of these units. What is the rationale of disinvestment at this time?

22. Why are e-business and outsourcing referred to as the emerging mode of business? Discuss the factors responsible for the growing importance of these trends

23. Discuss the financial instruments used in International Market.

24. Discuss the forces which are responsible for increasing concern of business enterprise towards social responsibilities.

25. Discuss the important documents used in formation of company.
   
   Or

   Explain the steps taken by promoters in the formation of company.

26. Do you think that small business units can survive in competitive market? Explain the factors which make way for the scope of business enterprise

   Or

   "The path of small scale industries is full of hurdles. In the light of this statement, discuss the problems faced by small scale industries.

27. Why World Trade Organization was formed and what role does it play in the international trade

   Or

   Why World Trade Organization was formed and what functions does it perform in international trade.

28. Explain the following terms in relation to banks

   (a) E-Banking
   (b) National electronic funds transfer
   (c) Real Time Gross settlement