FIRST TERM EXAMINATION, 2012–2013
BUSINESS STUDIES

General Instructions:
1. Answers to questions carrying 1 mark may be from one word to one sentence.
2. Answers to questions carrying 3 marks may be from 50 to 75 words.
3. Answers to questions carrying 4-5 marks may be from 100 to 150 words.
4. Answers to questions carrying 6 marks may be about 200 words.
5. Attempt all questions.
6. 21 is a value based question.

1. What is BIFR? (1 mark)
2. Define Commerce. (1 mark)
3. Name the auxiliary that facilitates businesses to overcome the problem of storage and availability of goods whenever needed. (1 mark)
4. Define sole proprietorship. (1 mark)
5. Enlist the names of any two organizations under Public sector enterprises. (1 mark)
6. What do you understand by the term "business ethics"? (1 mark)
7. What do you mean by the term E-Business? (1 mark)
8. Write the full form of the following:
   (a) RTGS
   (b) NEFT (1 mark)
9. What is outsourcing? (1 mark)
10. Distinguish between an economic and a non-economic activity give 3 points. (3 marks)
11. What is a prospectus? Is it necessary for everybody to file a prospectus while issuing shares and debentures of a company? (3 marks)
12. What are PPP enterprises? Mention any two features. (3 marks)
13. State and explain any three types of warehouses. (3 marks)
14. Explain any three ways in which e-business can be done. (3 marks)
15. Business risk takes place due to carelessness of people. If people are careful business risk can be completely eliminated. Do you agree with the above statement. Give reasons for your justification. (4 marks)

P.T.O.
16. Give three points of distinction between departmental, statutory corporation and government company. (4 marks)

17. Pollution control programmes are the need of the day. Comment giving reasons. (4 marks)

18. What are the benefits of switching from a traditional business to e-business? (4 marks)

19. There are voluntary organizations formed by people with a common purpose. Name this form of organization and explain 4 of its merits. (5 marks)

20. After independence the role of the public sector enterprise increased considerably. What was the rationale of setting up these public sector enterprises? (5 marks)

21. (a) The Tata group in India conducts strong social responsibility initiatives while running its core businesses. What value system of the owners prompts them to do so? (3 marks)

(b) Should a corporate perform social duties? Give 2 reasons to justify your answer. (2 marks)

22. What are the functions of a commercial bank? (5 marks)

23. Define Trade and explain in detail types of trade. (6 marks)

24. Evaluate the need for outsourcing. (6 marks)

25. What principles do insurance companies use while operating/selling insurance policies? (6 marks)

26. Why are global enterprises considered superior to other enterprises? (6 marks)

27. Write short notes on the following:
   (a) Difference between public and private company
   (b) Minor as a partner.