General Instructions:
1. Answers to questions carrying 1 mark may be from one word to one sentence.
2. Answers to questions carrying 3 marks may be from 50 to 75 words.
3. Answers to questions carrying 4-5 marks may be from about 150 words.
4. Answers to questions carrying 6 marks be from about 200 words.
5. Attempt all parts of a question together.

1. Name the organisation formed by passing a Special Act of Parliament. (1)
2. The capital of a company is divided into a number of parts. What is each part called? (1)
3. A company has undertaken a fire insurance policy for Rs. 8 lakh. After two months, due to fire, it incurred a loss of Rs. 5 lakh. How much amount of compensation will the company get? (1)
4. "Business activities are undertaken under conditions of uncertainty." Which characteristic of business is highlighted here? (1)
5. Define Joint Venture. (1)
6. What happens to a Joint Hindu Family business, if Karta dies? (1)
7. Which type of bank account allows the account holder to get a overdraft? (1)
8. What term is used for sale of shares to private sector by public sector enterprise? (1)
9. Nitin is a salesman and sells mobile phones on behalf of his employer. What will be his remuneration? (1)
10. "Both the insurer and the insured should make full and accurate disclosure of all facts and terms and conditions respectively." Which principle of insurance is referred here? (1)
11. Enumerate any three limitations of electronic mode of doing business. (3)
12. Is furniture making a manufacturing industry? If yes, explain the type of industry and justify your answer. (3)
13. Explain the concept of business ethics with the help of examples. (3)
14. Explain any three payment mechanisms for purchases made online. (3)
15. Which form of business organisation is suitable in each of the following cases? Give reasons:
   (a) Beauty Parlour
   (b) Legal Consultancy
   (c) Large scale manufacturing unit

16. Identify the following:
   (a) The service which helps in removing hindrance of place.
   (b) The trade in which goods are imported, and then exported to another country.
   (c) The industries which involve breeding or reproduction of plants and animals.
   (d) The economic activity which requires specialised knowledge and skills.

17. "A company is an artificial person having separate legal entity". Explain.

18. What steps can an enterprise take to protect the environment from dangers of pollution? Explain any four.

19. Can the public sector enterprises compete with private sector in terms of profits and efficiency? Give reasons in support of your answer.

20. Explain the limitations of partnership form of business.

21. What are global enterprises? Explain any 4 features of such enterprise.

22. Explain the characteristics of business.

23. "There is a strong case for the business enterprises to fulfill its social obligations". Give any 5 reasons in support of the above statement.

24. Explain the characteristics of services.

25. Define outsourcing. Explain the need for outsourcing.

27. Identify the form of public sector enterprises to which each of the following belong. Also describe each of them briefly.
   (i) Indian Railways.
   (ii) Reserve Bank of India.
   (iii) Bharat Heavy Electricals Ltd.
   (iv) Oil and Natural Gas Corporation.

27. Describe the functions of warehousing.

28. Why is it important to choose an appropriate form of organisation? Discuss any five factors that determine the choice of form of organisation.